

## Slavic Village Green Homes I

### 2016 Low Income Housing Tax Credit Proposal

**City:** Cleveland

**County:** Cuyahoga

#### Photograph or Rendering



#### Project Narrative

Slavic Village Green Homes I is a 37-unit scattered site single family infill project that will be available to families at or below 60% of the area median income (AMI). The project is a crucial component to the revitalization of the Slavic Village neighborhood. Over the last ten years, the public, private and philanthropic sector have pursued a multifaceted strategy to improve the housing stock in Slavic Village by rehabbing houses through the Slavic Village Recovery Project, providing new market rate housing options through the Trailside Homes development, removing blight through targeted demolition and assisting home-owners to make repairs to their homes.

Slavic Village Green Homes I complements each of these efforts by building infill housing to fill in the missing-teeth left by the targeted demolition that has been necessary in the wake of the foreclosure crisis.

Strong neighborhoods are built on strong neighbors, and the Slavic Village Green Homes project will provide our residents a platform to thrive.

- CHN's nationally recognized lease-purchase program, has created homeownership opportunities by successfully transferring more than 80% of our units or 989 to income eligible buyers through 2015.
- Our service delivery program will provide tailored wrap-around services to each resident family to help them improve their education, career and physical and financial health. By engaging with our families to develop and pursue long term goals and supporting them in their work with targeted services, our residents will progress to self-sufficiency and ultimately thrive.
- Our homes will be at the leading edge of green building practices. By incorporating on-site solar power generation and building our homes to the U.S. Department of Energy's Net Zero specifications, our residents will enjoy dramatically reduced utility costs.

#### Project Information

**Pool:** Single Family Infill Development  
**Construction Type:** New Construction  
**Population:** Family  
**Building Type:** Single Family-Scattered Site  
**Address:** Multiple Addresses  
**City, State Zip:** Cleveland, Ohio, 44105  
**Census Tract:** 1152, 1154

#### Ownership Information

**Ownership Entity:** Slavic Village Green Homes I L.P.  
**Majority Member:** Cleveland Housing Network, Inc.  
**Minority Member:** Slavic Village Development  
**Syndicator or Investor:** Enterprise Community Investors  
**Non-Profit:** Cleveland Housing Network, Inc.

#### Development Team

**Developer:** Cleveland Housing Network, Inc.  
**Phone:** 216.574.7100  
**Street Address:** 2999 Payne Avenue, Suite 306  
**City, State, Zip:** Cleveland, Ohio 44114  
**General Contractor:** Cleveland Housing Network, Inc.  
**Management Co:** Cleveland Housing Network, Inc.  
**Syndicator:** Enterprise Community Investors  
**Architect:** City Architecture, Inc.

